

**NOTICE OF MEETING  
of the  
BOARD OF DIRECTORS  
of  
BEAVER CREEK LODGE CONDOMINIUM ASSOCIATION, INC.**

To the Directors of Beaver Creek Lodge Condominium Association, Inc. (the "Association"):

Pursuant to Section 4.10 of the Bylaws of the Association, notice is hereby given that the President of the Association has, pursuant to the same section of the Bylaws, called a regular meeting of the Board of Directors of the Association. The meeting will be held at 10:00am (MST) by telephone on Friday, December 30, 2016. All directors are urged to participate in this meeting by calling (641) 715-3580 and entering the passcode 517-863. All owners are welcomed to call-in and participate subject to the Association's Conduct of Meeting's Policy.

The purpose of this meeting is to consider and potentially act on the following matters:

- Current Year Financial Review
- Update on 2016 Capital Projects
- Present Preliminary 2017 Operating Budget
- Present Preliminary 2017 Reserve/Capital Budget
- Management Team Update
- New Business

The President has invited the following non-directors to be present at the meeting: Fravy Collazo, Kevin Shields, Jim Wear, Athena Marquez, and Bill Fackler. Any director who believes that any other advisor would be helpful to the discussion may invite the advisor to attend. Please let the Secretary know at least one day in advance if anyone else will be attending so appropriate arrangements can be made.

Mark Kessler, President, Beaver Creek Lodge  
Condominium Association, Inc.